



ADVISER

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877.452.7935 TOLL FREE
WWW.HCPFCU.COOP

Fee Change:

Effective February 1, 2014 the new loan application fee will be \$15 per loan advance. This does not apply to lines of credit or real estate loans.

Popmoney®: The Easy Way to Pay in the New Year!

Want to pay a friend for a dinner? Need to send money as a gift to a relative?

If so, Popmoney personal payment service is the answer to these situations and more. You can use Popmoney to pay anyone, without having to write a check or carry cash. All you need is the person's name and email address or mobile phone number.

For more information about Popmoney, please visit www.hcpfcu.coop and log into your Internet Banking Account, click on Bill Pay, and then click on Popmoney.

Holiday Closings:

Monday, January 20, 2014
Martin Luther King Day

Monday, February 17, 2014
President's Day

A New Year, A New You, A New Financial Plan?

Is it time to review your financial plan and goals? Ed Hargens, CFP can help you. His office is located at our Dakota St location and he is here on Fridays from 9am-12noon. Appointments are recommended but not necessary. Call 725.9800 for more information.

Annual Meeting

Mark your calendars for Friday, April 25 as we embark on our 35th year of business. Registration begins at 6PM and dinner/meeting at 6:30 PM. The annual meeting will be held at the Ramada Inn and tickets will go on sale in early March. Tickets are \$10 each until the week of the Annual Meeting then the price will increase to \$20 each if there are tickets left. Be sure to buy your tickets early. There are two Board of Director terms expiring. Please contact Guy Trenhaile at 605.725.0900 or guy@hcpfcu.coop if you are interested in volunteering to run for a board of director position. Each term is 3 years.

\$500 Educator Appreciation Scholarship

HCPFCU recognizes the need for financial assistance for educators in Brown County school systems today. The scholarship is for \$500 and half is awarded to the teacher and half is awarded to the school. The scholarship money is to help promote financial literacy among our students. Applications are available online at www.hcpfcu.coop. The deadline is March 3 for scholarship applications.

Life Insurance Change

Members may have purchased a policy from AIL (American Income Life Insurance Company) in previous years as a result of eligibility through the credit union. All members had Accidental Death and Dismemberment coverage as well. Effective 11/21/13, our relationship has been terminated so the small coverage they provided will no longer be in force. As a reminder, the credit union does have a policy through TruStage that does have \$1,000 coverage for Accidental Death and Dismemberment coverage for all account owners. If you had an additional policy with AIL, that policy terms and conditions will not change. If you have any questions regarding any purchased policies, please contact AIL at 800-495-1213.

Winter 2014

Three- \$500 Scholarships Available with a Twist!

HCPFCU will be awarding three \$500 scholarships in 2014; however, applicants can choose to write an essay or enter with a video.

One \$500 scholarship is to a high school senior planning on attending a post-secondary institution. The second scholarship will be awarded to a student enrolled in his/her second year or higher at a post-secondary educational institution. The third scholarship will be awarded to a student enrolled in graduate school. Applicants must be current credit union members. Applications became available mid-December at www.hcpfcu.coop, by clicking on Press Room. All applications must be received by March 3. The winners will be recognized at our Annual Meeting on April 25.

In addition to our scholarships, if you have been a member of our credit union for at least one year you are eligible to apply for the Credit Union Association of the Dakotas Scholarship. CUAD will award ten \$500 scholarships for the applicants that exemplify the credit union philosophy of "people helping people" through volunteerism, community service, and leadership. Five \$500 scholarships will be awarded in North Dakota and five \$500 scholarships in South Dakota. Applications may be accessed via our web site www.hcpfcu.coop under press room.

Leaving For College Soon?

You don't have to leave the credit union. With services like online banking, bill pay, Popmoney, direct deposit, and ATM networks available across the country, you can manage your credit union accounts while you're away at school just as easily as you did from home. For more information give us a call or stop in today. We can help you make the most of your membership during your time on campus.

Be Prepared for next Christmas with a Christmas Club Account

The holiday season is filled with happy occasions, such as family celebrations and treasured holiday traditions.

But sometimes, the holidays can be a shock to your finances. Be prepared for next year's holiday shopping by opening a Christmas Club Account. You can set up weekly, bi-weekly, or monthly deposits to your account. Make next year's Christmas shopping easier by saving all year long.

You will receive a higher rate of interest on the first \$5,000 balances above that will receive the regular share rate above \$1000. If you have questions please contact us at 605.725.0900.

Financial Snapshot

November 2013

Members: 4309

Shares: \$37,684,000

Loans: \$37,350,000

Assets: \$41,732,000

This credit union is federally insured by the National Credit Union Administration at least up to \$250,000.

Financial Education Info

Pay on time or pay more – the choice is yours. Making just one late auto loan payment cuts your credit score by as much as 98 points, changing a good credit rating into a mediocre score. A lower credit rating means high interest costs for loans, cell phones, vehicle insurance and more. Source: Experian

IRA Reminder

Your annual \$10 IRA administration fee will be deducted from your IRA unless paid by January 10th. Please call 605.725.0900 if you have questions.

Simplify your 2014 IRA Contribution with Direct Deposit!

One way to ensure that you adequately fund your IRA in 2014 is to instruct the IRS to directly deposit all or a portion of your 2013 tax refund into your Traditional or Roth individual retirement account.

Direct deposit is fast, safe and convenient. Tax payers who e-file and chose direct deposit often get their refund in half the time of traditional paper filers. With your 2014 IRA contribution safely deposited in your account early in the year, you won't have to worry about end of the year expenses robbing your ability to fund your IRA when tax time comes around again. **Don't forget; the faster you can deposit your contribution, the longer it has to work for you!**

To arrange for direct deposit of your 2013 tax refund, enter our routing number, 291481496, where instructed on your 2013 tax return. You can also direct the IRS to split the direct deposit of your refund among multiple accounts. Download Form 8888 and additional instructions from the IRS website at www.irs.ustreas.gov.

Remember Those New Year's Resolutions? Keep Them on Track with HCPFCU

At the beginning of each New Year, many of us make resolutions to change. As we move into February, how many of those resolutions are still on your list? Well, HCP can help. No, we can't help you go on a diet—but we can help take some of the weight off your shoulders. Whether your goal is to save money, reduce your debt, spend more time with loved ones, or simply enjoy life more, HCP is here to help you reach your goals with realistic—and practical—solutions.

Read on to find out how!

There is a better way to manage your debt—and HCP can help! Transfer those balances with high rates and fees onto a HCP Visa credit card. Consolidating your debt may lower the interest rates and fees you pay on your balances, which means you can pay your balances down more quickly! Apply for your own HCPFCU Visa today!

Notice to Advantage ATM and Checkcard customers:

Your Advantage ATM and Checkcard allows you to conduct purchase transactions through Visa or PULSE networks. If you select the credit button on the merchant terminal, the transaction will be routed to Visa. If you choose the debit button and enter your PIN, it will be routed to PULSE (referred to as a "PINned Network"). If the merchant accepts more than one network you have the right to select Visa or a PINned Network. Some e-commerce merchants are authorized to accept PINned transactions without requiring you to enter your PIN. Unauthorized transactions that route through Visa are protected by Visa's Zero Liability. Cardholders may be held partially responsible for unauthorized PINned Network transactions. If you have any questions please call our office.

Good Debt vs. Bad Debt

Is there such a thing as good debt? The answer may surprise you. Good debt is debt that can provide a financial payoff. Borrowing to buy/remodel a home, paying for a child's education, advancing your own career skills or buying a car to get to work can provide long-term financial benefits. Bad debt is when you borrow for things that don't provide financial benefits or that don't last as long as the loan. This includes borrowing for vacations, clothing, furniture or dining out.

Pick Paperless Statements & Payments

With HCPFCU's e-statements you can receive your statements via email and view online, anytime you wish. And, with HCP's Bill Pay service, you can pay almost anyone you would normally pay by check. Sign up for our e-Statements and Bill Pay service today and you will:

Save Time—Access your statement when you want. Pay bills on your computer and save yourself a trip to the post office.

Save Money—No more buying stamps or envelopes.

Save Paper—Do your part to help preserve our environment.

Save Yourself from Late Fees—Set up automatic payments for your car and home loans, and avoid late fees.

Make your finances more manageable! Sign up for Bill Pay today at www.hcpfcu.coop.