



Deposits Are Safe in Federally Insured Credit Unions

ALEXANDRIA, Va. (March 19, 2020) – The National Credit Union Administration is reminding credit union members of the safety of their deposits in federally insured credit unions. The NCUA also reminds individuals to remain vigilant against COVID-19-related scams.

Federally insured credit unions offer a safe place for credit union members to save money. All deposits at federally insured credit unions are protected by the National Credit Union Share Insurance Fund, with deposits insured up to at least \$250,000 per individual depositor. Credit union members have never lost a penny of insured savings at a federally insured credit union. Additional information on NCUA share insurance coverage for consumers is available at [MyCreditUnion.gov](https://www.ncua.gov/MyCreditUnion).

[View the entire press release](#)



This NCUA CU Express message is being sent on behalf of the National Credit Union Administration and contains information directly related to NCUA's mission of regulating, chartering, and supervising federal credit unions. Please do not reply directly to this email. For more information, please contact NCUA's Office of External Affairs and Communications at OEACMail@ncua.gov.



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